

ENERGYCONNECT GROUP INC

Reported by
REED RANDALL R

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/09/09 for the Period Ending 03/06/09

Address	5335 SW MEADOWS ROAD SUITE 325 LAKE OSWEGO, OR 97035
Telephone	8664887642
CIK	0000944947
Symbol	ECNG
SIC Code	1731 - Electrical Work
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/02

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
REED RANDALL R			EnergyConnect Group Inc [ECNG.OB]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
			3/6/2009					
111 SW COLUMBIA, SUITE 480			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
PORTLAND, OR 97201								
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Option	\$0.05 (1)	3/6/2009		P		423434		3/6/2010 (2)	3/6/2019	Common Stock	423434	\$0.05	770934	D	
Common Stock Option	\$0.05 (3)	3/6/2009		P		200000		4/6/2009 (4)	3/6/2019	Common Stock	200000	\$0.05	970934	D	

Explanation of Responses:

- (1) Mr. Reed was granted an option to purchase 423,434 shares of common stock at \$0.05.
- (2) 1/4 of the option shares vest after one year and then 1/36 of the remaining unvested option shares vest on the anniversary of each of the following three years.
- (3) In exchange for his agreement to lower his salary by \$38,000, Mr. Reed was granted an option to purchase 200,000 shares of common stock at \$0.05.
- (4) The option to purchase 200,000 shares of common stock vests 1/12 each month following the grant and will be fully vested on the one year anniversary of the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REED RANDALL R				

111 SW COLUMBIA
SUITE 480
PORTLAND, OR 97201

Chief Financial Officer

Signatures

/s/ Randall R Reed

3/9/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.